

**Report of the Supervisory Board of AS Ekspress Grupp**  
On the financial year 1 January, 2020 – 31 December, 2020

17.05.2021

The Supervisory Board of AS Ekspress Grupp has prepared and approved the report to the annual general meeting of shareholders of AS Ekspress Grupp that reflects the activities of the Supervisory Board in the management and organization of the work of the group formed by AS Ekspress Grupp and its subsidiaries.

The Supervisory Board of AS Ekspress Grupp has reviewed the annual report of 2020 approved and submitted by the Management Board accompanied by a statutory auditor's report and the proposal for distribution of profits, and approved it unanimously by its decision of 26 March 2021.

The Supervisory Board has organized and managed the activities of AS Ekspress Grupp in accordance with current legislation and the statute.

During the meetings of the financial year of 2020, the Supervisory Board discussed issues related to the management and organization of the operations of AS Ekspress Grupp and related information, including the group's financial results, strategic plans, business acquisition opportunities and development trends in Estonia and other Baltic countries.

The Chairman of the Supervisory Board of AS Ekspress Grupp on the year 2020 was until 15 April Ahto Päril and from 17 June Priit Rohumaa. Other Members of the Board were Hans H. Luik, Indrek Kasela, Peeter Saks and Aleksandras Česnavičius. The list of persons who have been members of the Supervisory Board during the financial year of 2020 is attached to the report.

The meetings of the Supervisory Board usually take place quarterly. In the last financial year, decisions were taken at four meetings of the Supervisory Board, the first and fourth of which was not attended by Aleksandras Česnavičius. On thirteen occasions, resolutions were made without calling a meeting.

According to the understanding of the Supervisory Board, the Management Board has sent the issues beyond everyday business activities of AS Ekspress Grupp to the Supervisory Board for approving according to the law and the statute.

The Supervisory Board has also approved the Management Board's performance during the reporting period. The Supervisory Board thanks the Management Board of AS Ekspress Grupp and all its employees for their contribution to the development of the group in 2020.

The report has been approved by Supervisory Board decision 17.05.2021.

Supervisory Board

Hans H. Luik */digitally signed/*  
Indrek Kasela */digitally signed/*  
Priit Rohumaa */digitally signed/*  
Aleksandras Česnavičius */digitally signed/*

Annex 1 – members of the Supervisory Board in 2020

**In 2020, the members of the Supervisory Board of AS Ekspress Grupp were as follows:**

<b>Name</b>	<b>Note</b>
Hans H. Luik	
Aleksandras Česnavičius	
Peeter Saks	
Priit Rohumaa	From 17.06.2020, Chairman
Indrek Kasela	
Ahto Päril	Until 15.04.2020, Chairman